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**Kindstar Globalgene Technology, Inc.**  
**康聖環球基因技術有限公司**  
(Incorporated in the Cayman Islands with limited liability)  
(Stock Code: 9960)

**UPDATE ON POSITIVE PROFIT ALERT**

This announcement is made by Kindstar Globalgene Technology, Inc. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of The Laws of Hong Kong).

Reference is made to the positive profit alert announcement of the Company dated July 20, 2022. The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to further update the shareholders (the “**Shareholders**”) and potential investors of the Company that, based on the Group’s unaudited consolidated management accounts for the six months ended June 30, 2022 (“**1H2022**”), the profit attributable to the Shareholders for 1H2022 is expected to be within the range of RMB 60 million to RMB 68 million, representing a turnaround from loss to profit compared to the corresponding period in 2021.

The expected turnaround from unaudited loss to profit attributable to the Shareholders was mainly due to the fact that:

- i) there was no substantial fair value loss on financial liabilities at fair value through profit or loss (FVTPL) comparing with the corresponding period of 2021; and***
- ii) the growth in revenue of testing services has driven an increase in profit.***

The Company is still in the process of finalizing the interim results of the Group for 1H2022. The information contained in this announcement is only based on the preliminary assessment by the Board according to the unaudited consolidated management accounts of the Group for 1H2022 and the currently available information, which have not been audited or reviewed by the Company's auditor or the audit committee of the Company, and may be subject to further adjustments and may differ from the figures to be disclosed in the interim results announcement of the Company for 1H2022 (the “**Interim Results Announcement**”). Shareholders and potential investors of the Company should read carefully the Interim Results Announcement, which is expected to be published by the end of August 2022 in accordance with the requirements of the Listing Rules.

**Shareholders and potential investors of the Company are advised not to place any reliance on the information disclosed herein but to exercise due caution when dealing in the securities of the Company. When in doubt, Shareholders and potential investors of the Company are advised to seek professional advice from professional or financial advisers.**

By order of the Board  
**Kindstar Globalgene Technology, Inc.**  
康聖環球基因技術有限公司  
**HUANG Shiang**  
*Chairman*

Hong Kong, August 1, 2022

*As of the date of this announcement, the Board comprises Dr. Huang Shiang, Mr. Tu Zanbing and Ms. Chai Haijie as executive Directors, Mr. Huang Zuie-Chin, Mr. Peng Wei and Ms. Huang Lu as non-executive Directors, and Dr. Yao Shanglong, Dr. Xia Xinping and Mr. Gu Huaming as independent non-executive Directors.*