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Kindstar Globalgene Technology, Inc.

康聖環球基因技術有限公司

(Incorporated in Cayman Islands with limited liability)

(Stock code: 9960)

**VOLUNTARY ANNOUNCEMENT
NO BUSINESS DEALINGS WITH SILICON VALLEY BANK**

This announcement is made by Kindstar Globalgene Technology, Inc. (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

In light of the recent incident of the closure of Silicon Valley Bank and the appointment of the Federal Deposit Insurance Corporation as receiver, the board of directors (the “**Board**”) of the Company would like to state that the Group has no business dealings with Silicon Valley Bank, nor has placed any deposit with Silicon Valley Bank as at the date of this announcement. The Group will continue to ensure the safety of the Group’s bank deposits.

By Order of the Board
Kindstar Globalgene Technology, Inc.
康聖環球基因技術有限公司
HUANG Shiang
Chairman

Hong Kong, March 13, 2023

As at the date of this announcement, the board of directors of the Company comprises Dr. Huang Shiang, Mr. Tu Zhanbing and Ms. Chai Haijie as executive Directors; Mr. Huang Zuie-Chin, Mr. Peng Wei and Ms. Huang Lu as non-executive Directors; and Dr. Yao Shanglong, Dr. Xia Xinping and Mr. Gu Huaming as independent non-executive Directors.